

Freudenberg Oil and Gas Wins Boston Strategies International's 2011 Oil and Gas Award for Excellence in Supply Chain Management

September 22, 2011

Boston Strategies International (BSI) is pleased to announce Freudenberg Oil and Gas as one of the winners of its 2011 Oil & Gas Award for Supply Chain Management Excellence.

BSI has conducted an annual in-depth global operations management benchmark study in the oil and gas industry since 2008. This year it screened over 200 candidate operations and supply chain management improvements among National Oil Companies, International Oil Companies, Equipment Providers, and Service Providers.

Freudenberg Oil and Gas won for its emergency overhaul of dry gas seals for Agip KCO, operator of the Kashagan project, by rapidly deploying engineers, tools, and parts from EagleBurgmann in Russia to avoid international shipping and customs complications and delays that would have been incurred if Freudenberg had shipped the units to Germany. The move prevented downtime that would have cost tens of millions of dollars, according to Freudenberg's estimates.

Peter Krieger, Managing Director of TOO Freudenberg Oil and Gas, accepted the award, saying: "Agip KCO and Kazakhstan are getting Western service levels and reliability they can count on any time. We transferred technology and established new channels for service in the country. It's a global supply chain management success story."

Freudenberg Oil and Gas is a supplier of reliable sealing solutions for on- and off-shore applications, cementing-, downhole-tool- and BOP/pressure control, well services, flange sealings, pumps, compressors, valves and aggregates, pipelines, refineries and petrochemical processing, and LNG. It is part of the Freudenberg Group of companies, which employs more than 30,000 people in over 50 countries. For more information, visit www.freudenberg-oilandgas.com.

Boston Strategies International (<u>bostonstrategies.com</u>) is a supply chain management consultancy serving the oil & gas, power generation industries.

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