

## FMC Kongsberg Subsea Wins Boston Strategies International's 2009 Oil and Gas & Industry Award for Excellence in Supply Chain Synchronization

October 15, 2009

Boston Strategies International is pleased to announce FMC Kongsberg Subsea as the winner of the 2009 Oil and Gas Industry award for Supply Chain Synchronization.

Our firm has conducted an in-depth global supply chain benchmark study in which diverse companies responded from countries as widespread as Australia, Fiji, Germany, India, Italy, Nigeria, Norway, Saudi Arabia, South Africa, and the United States.

FMC Kongsberg Subsea won for its superior Supplier Management, Order Fulfillment Reliability, and Overall Asset Productivity. FMC shares demand forecasts with its suppliers on a quarterly basis, and its innovative frame agreements with key suppliers allow it to secure capacity and quality in exchange for a share of the relevant equipment that they buy. In addition, the company conducts monthly bottleneck analyses.

"FMC Kongsberg Subsea is very happy to receive this award," explains Åsmund Mandal, Business Director for the Pazflor Project. "We have for several years focused on restructuring our Supply Chain to focus on cost reduction, lead-time improvement, and delivery of quality to our customers. To be recognized by this global award is a confirmation of the strategy and releases energy to set new goals in search for additional improvements."

FMC Kongsberg Subsea, based in Norway, manufactures components and services for the offshore oil and gas industry, including template manifold systems, wellhead and "Christmas tree" assemblies, subsea control systems, and tie-in systems for installation on the seabed.

Boston Strategies International (<u>www.bostonstrategies.com</u>), is a global consulting firm that helps market leaders achieve competitive advantage through supply chain management.

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