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**GE Oil & Gas Wins Boston Strategies International's
2011 Oil and Gas Award for Excellence in Supply Chain Management**

September 26, 2011

Boston Strategies International (BSI) is pleased to announce GE Oil & Gas as one of the winners of its 2011 Oil & Gas Award for Supply Chain Management Excellence.

BSI has conducted an annual in-depth global operations management benchmark study in the oil and gas industry since 2008. This year it screened over 200 candidate operations and supply chain management improvements among National Oil Companies, International Oil Companies, Equipment Providers, and Service Providers.

GE Oil & Gas won the award based on its success in offering oilfield solutions that increase electrical efficiency and system reliability, notably through the recent acquisition of Converteam, Wellstream Holdings, and John Wood Group's Well Support Division. By providing solutions that allow operators of compression and pipeline systems to use electric instead of diesel power, VFDs instead of fixed speed motors, energy-efficient motors, and automation and process controls, along with the ability to maintain the system, GE Oil & Gas has helped lower operating and maintenance costs while reducing greenhouse gas emissions.

Mr Dave Cox, General Manager for Global Supply Chain, accepted the award, saying: "It is a pleasure to accept this award on behalf of GE Oil & Gas. We are proud of the highly efficient, flexible, and environmentally friendly integrated systems that we now offer, and look forward to seeing them generate benefits for operators and their midstream partners."

The businesses that comprise GE Energy – GE Power & Water, GE Energy Management and GE Oil & Gas (www.ge-energy.com) work together with more than 90,000 global employees and 2010 revenues of \$38 billion, to provide integrated product and service solutions in all areas of the energy industry including coal, oil, natural gas and nuclear energy; renewable resources such as water, wind, solar and biogas; as well as other alternative fuels and new grid modernization technologies to meet 21st century energy needs.

Boston Strategies International (www.bostonstrategies.com) is a supply chain management consultancy serving the oil & gas, power generation industries.

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