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**Elliott Group Wins Boston Strategies International's
2012 Oil and Gas Award for Excellence in Supply Chain Management**

April 19, 2012

Boston Strategies International (BSI) is pleased to announce Elliott Group, as one of three winners of its 2012 Oil & Gas Award for Supply Chain Management Excellence.

BSI has conducted an annual in-depth global operations management benchmark study in the oil and gas industry since 2008. This year it screened over 200 candidate operations and supply chain management improvements among National Oil Companies, International Oil Companies, Equipment Providers, and Service Providers.

Elliott Group won the award based on its improved delivery time and increased productivity for custom turbomachinery parts. The firm rationalized its supply base, standardized raw material specifications, and eliminated manufacturing process bottlenecks, cutting delivery time from 20 weeks to 1-2 weeks, and raising annual parts production capacity by 300%.

Eric Boyles, Product Manager at Elliott Group, accepted the award, saying: "I am pleased to accept this award on behalf of Elliott Group, we could not have achieved this exceptional result for our customers without the vision, executive leadership and outstanding dedication of our team members. Customers can depend on Elliott's ability to meet standard and emergency bearing delivery requirements and reduce costly downtime."

Elliott Group, owned by Ebara Corporation, is a supplier of turbomachinery and related services to the oil & gas and power industries. Its primary products are centrifugal and axial compressors, steam turbines and power recovery expanders, and lubrication systems for rotating equipment. For more information, please visit www.elliott-turbo.com.

Boston Strategies International (www.bostonstrategies.com) is a supply chain management consultancy serving the oil & gas, power generation industries.

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