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**Baker Hughes Wins Boston Strategies International's
2010 Oil and Gas Award for Excellence in Supply Chain Management**

September 22, 2010

Boston Strategies International (BSI) is pleased to announce Baker Hughes as one of the winners of its 2010 Oil & Gas Award for Supply Chain Management Excellence.

BSI has conducted an annual in-depth global operations management benchmark study in the oil and gas industry since 2008. This year it screened over 300 candidate operations and supply chain management improvements among National Oil Companies (NOCs), International Oil Companies (IOCs), Equipment Providers, and Service Providers.

Baker Hughes won the award in the Equipment Provider category based on its supply chain transformation strategy and year-one achievements: the group has publically declared \$100m in volume adjusted cost reduction per year for the next three years. The roots of the savings trace to supplier categorization and rationalization, strategic sourcing designed to shorten the chain and dramatic improvements in lean manufacturing in their “go-forward” manufacturing facilities. The company created a global supply chain and manufacturing organization in April, 2009, and appointed Arthur Soucy, formerly Pratt & Whitney’s VP of Global Supply Chain, to run it.

Art Soucy, Vice President of Supply Chain, accepted the award, saying: “Baker Hughes has launched a major supply chain transformation that is starting to pay huge dividends. Our plants are getting leaner and our chains are getting shorter. This will position our company to deliver greater value to our customers and shareholders going forward”.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry. For more information, visit www.bakerhughes.com.

Boston Strategies International (bostonstrategies.com), founded in 1998, offers global supply chain consulting, market analysis, and IT solutions to the oil and gas industry to help industry leaders create global growth opportunities through strategic supply chain management.

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