October 22, 2008

Futuris Automotive Wins Boston Strategies Award for Supply Chain Reliability

Boston Strategies International is pleased to announce that Futuris Automotive has won our 2008 award for excellence in synchronizing the supply chain for increased reliability.

Our firm conducted an in-depth global supply chain benchmark study in which 500 diverse companies responded from countries as widespread as India, South Africa, Malaysia, Brazil, Indonesia, Egypt, Denmark, and the United States.

Awards were presented in four categories: Rationalization (excellence in managing supply chain costs), Synchronization (excellence in achieving reliable and flawless supply chain execution), Personalization (excellence in building a unique capability in using supply chain to enhance the customer relationships), and Innovation (excellence using supply chain activities for rapid, frequent, and effective new product introductions).

More than 99% of Australia’s Futuris Automotive’s orders meet the qualifications of perfect order fulfillment. In addition, Futuris maintains less than 0.08% obsolete inventory and 0.05% backorders due to its flexible manufacturing methods. Futuris also boasts 99.5% available to promise and available to customer request, and 99.5% picking accuracy.

"We are pleased and honored to accept this award," announced Mr. David Chuter, Chief Marketing Officer. "At Futuris Automotive, robust supply chain management is an absolutely critical element in our ability to completely satisfy our customers. We specialize in assembly and sequenced delivery of complex and highly proliferated automotive interior modules. Any deviation from achieving the very highest standards of product quality and guaranteed delivery performance (whilst maintaining globally competitive costs) means that our customers are unable to build their vehicles. Perfect order fulfillment is a strategic business imperative - we strive to ensure that our people, our suppliers and our business processes and systems are aligned to continually achieving this imperative."

Futuris Automotive is a leading provider of interior products such as seating, interior trim, controls and aftermarket products for vehicle producers such as GM, Ford, Toyota, Chery Automobile, Daimler, Mitsubishi and others. More information is available at www.futurisautomotive.com.

About Boston Strategies International

Boston Strategies International (www.bostonstrategies.com), founded in 1998, helps executives, governments, and investors create global growth opportunities through strategic supply chain management. The firm provides strategy consulting, cost and pricing analysis, and custom industry research that helps make critical decisions that involve investment and risk.

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